

# **SECRETARY GENERAL'S DECISION**

## **No. 5/2021**

**of 6 October 2021**

### **establishing a Central Risk Register and an EUI Risk Management Framework, repealing Secretary General's Decision No. 3/2019 of 18 December 2019 setting up a Central Risk Register**

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#### **THE PRESIDENT,**

Having regard to the Convention of 19 April 1972 setting up a European University Institute (EUI), as revised by the 1992 amending Convention, in particular its Article 8 ;

Having regard to High Council Decision n. 6/2015 of 4 December 2015 laying down the European University Institute's Financial Rules, and in particular Article 34 (4);

Having regard to President's Decision n. 43/2015 of 4 December 2015 revising the internal controls standards;

Having regard to the President's Decision n. 12/2021 of 2 March 2021 and in particular Article 3 thereof, which attributes to the Secretary General the responsibility for coordinating the overall risk management, and for implementing the EUI wide risk management framework;

#### **Whereas,**

- Like any modern administration, the EUI must demonstrate accountability, that internal control systems provide sufficient assurance on the achievement of its strategic priorities, presented in its multi-annual strategy, and the general objectives outlined in the Action Plan of the EUI Administration;
- The EUI must be able to demonstrate not only that internal controls are in place, but also that these controls are attentive to the institution's critical risks, and that the controls are effective.
- Secretary General's Decision No. 3/2019 of 18 December 2019 setting up a Central Risk Register established a transitory Central Risk Register and a transitory record of information on identifying risks, which shall be replaced.
- The EUI establishes a Risk Management (RM) Framework ("Framework") with the aim of providing a comprehensive, efficient and effective approach to managing risks across all units at the EUI.

HAS DECIDED AS FOLLOWS:

**Article 1**

A permanent Central Risk Register ("Register") is hereby established.

**Article 2**

1. At the time of objectives-setting, each academic and administrative unit submits annually the risks linked to their objectives to be inserted in the Register.
2. Academic and administrative units carry out regular monitoring of their risks throughout the cycle and regularly update their registers.
3. Retrospective analysis of risks is carried out in the reporting phase and integrated into the Annual Activity Reports.

**Article 3**

1. The Framework (Annex I which forms an integral part of this Decision) shall be updated at least every three years.

This Decision shall enter into force at the date of its signature.

Done in Florence, on 6 October 2021

The Secretary General



Marco Del Panta